

- (a) Society is permitted to sanction loan/advances from existing limit of Rs 5.00 lakhs to maximum limit of Rs. 15.00 lakhs against secured collateral security.
- (b) Society is permitted to allow withdrawals of matured pigmy deposits without any restrictions.
2. On medical and educational grounds, the society is allowed to sanction loan on case to case basis against the total accumulated deposits as on the date of application, with a upper limit of Rs. 20.00 lakhs and as per loaning policy of the society.
3. The Board is refrain from claiming any honorarium or remuneration.
4. The old and unused vehicles having high maintenance cost shall be disposed off and also explore the possibilities of hiring/outsourcing the vehicles required for day today business activities.
5. The society shall prepare branch-wise viability reports of all the 38 branches and retort to merger of non viable branches with the nearest branch offices.
6. Staff assessment and selection committee shall be constituted as per the guidelines of the Registering Authority to assess the total staff requirement and if found in excess, formulate a staff retrenchment scheme to reduce the staff strength and also explore the possibilities of floating Voluntary Retirement Scheme.
7. The society shall reevaluate its immovable assets by appointing Certified Valuer.
8. The society shall increase its net worthiness by reducing the administrative and other costs. The society shall come up with the strategic plan to review the financial position of the society as much as the society shall undertake comparative study of the financial status for three months pre and post restrictions period and submit the compliance report to the committee.
9. The NPA percentage being on the higher side, the society shall put all out efforts to recover the outstanding loan amount on time bound manner.

All other terms and conditions of above referred order at Sr. No. 1 remain unchanged.

By order and in the name of the Governor of Goa.

Arvind B. Khutkar, Registrar & ex officio Joint Secretary (Co-operative Societies).

Panaji, 05th February, 2021.

Order

No. 15/353/2020/ADT/RCS/3699

Read: 1. Order No.15/318-ADT/RCS/2017/4939 dated 23-01-2020.

Whereas, vide Orders referred at Sr. No. 1, restrictions were imposed on Maharashtra V.K.S.S. Society Ltd., Gokulwadi, Sankhali-Goa, on accepting any forms of deposits and disbursement of any loans/advances, collecting all types of bills.

And whereas, the "TAFBUS" Committee appointed by the Government for reviewing the progress of the society during its meeting held on 8-01-2021, on the basis of submission made by board members in respect to the functioning of the society arrived at conclusion that the Asstt. Registrar of Co-operative Societies, Bicholim Zone shall review the overall status of the society and explore the possibilities of discontinuing with the credit business carried out by the society after giving necessary directions to settle all the assets and liabilities related to the said business so as to come out from the financial crises.

Now therefore, Government on recommendation of "TAFBUS" Committee and in exercise of powers conferred under Section 68 of the Goa Co-operative Societies Act, 2001, hereby issue direction to that Asstt. Registrar of Co-operative Societies, Bicholim Zone to review the overall status of the Maharashtra V.K.S.S. Society Ltd., Gokulwadi, Sankhali-Goa at his level and explore the possibilities of discontinuing with the credit business carried out by the society after giving necessary directions to settle all the assets and liabilities related to the said business so as to come out from the financial crises.

By order and in the name of the Governor of Goa.

Arvind B. Khutkar, Registrar & ex officio Joint Secretary (Co-operative Societies).

Panaji, 05th February, 2021.

Order

No. 15/353/2020/ADT/RCS/3700

Read: 1. Order No. 3/17/Urban Credit/TS-II/PZ/2020/RCS dated 18-05-2020.

Whereas, vide Orders referred at Sr. No. 1, restrictions were imposed on Indraprastha Urban Co-operative Credit Society Ltd., Tisk, Ponda, on accepting any forms of deposits and disbursement of any loans/advances.